

KIRAN VYAPAR LIMITED

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CIN NO. L51909WB1995PLC071730

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2014


PART- I

(Rs. in Lacs)

Sl. No.	P A R T I C U L A R S	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Income from Operations				
	a) Income from Operations	412.40	404.54	109.76	1,019.34
	b) Other Operating Income	41.39	(422.39)	261.87	566.77
	Total Income from Operations (net) (a+b)	453.79	(17.85)	371.63	1,586.12
2	Expenses				
	a) Purchase of stock-in-trade	-	-	-	-
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(0.01)	0.01	-	0.01
	c) Employee benefit expenses	48.87	32.59	3.08	56.88
	d) Depreciation	15.61	0.43	-	0.52
	e) Other Expenditure	51.42	113.57	0.26	144.12
	Total Expenses	115.89	146.59	3.34	201.53
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	337.90	(164.44)	368.28	1,384.59
4	Other Income	-	-	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	337.90	(164.44)	368.28	1,384.59
6	Finance Costs (Net)	1.96	6.11	-	6.12
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	335.94	(170.55)	368.28	1,378.47
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	335.94	(170.55)	368.28	1,378.47
10	Tax Expense				
	a) Current Tax	91.00	-	60.00	240.00
	b) Deferred Tax	(1.18)	-	-	(3.28)
11	Net Profit from Ordinary Activities after tax (9-10)	246.12	(170.55)	308.28	1,141.76
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	246.12	(170.55)	308.28	1,141.76
14	Paid-up equity share capital (Face value of Rs. 10/- each)	2592	2592	2592	2592
15	Reserves (Excluding Revaluation Reserve)	-	-	-	-
16	Earning Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (for the period)	0.95	(0.66)	1.19	4.40
	(b) Basic and diluted EPS after Extraordinary items (for the period)	0.95	(0.66)	1.19	4.40

PART- II

A	Particulars of Shareholding				
1	Public shareholding				
	(a) Number of Shares	6528600	6528600	-	6528600
	(b) Percentage of Shareholding (%)	25.19	25.19	-	25.19
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-
	Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-
	(b) Non-Encumbered				
	Number of Shares	19391400	19391400	-	19391400
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	100	-	100
	Percentage of Shares (as % of the total share capital of the Company)	74.81	74.81	-	74.81

B.	INVESTOR COMPLAINTS	Quarter ended 30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil
<p>Notes:</p> <ol style="list-style-type: none"> 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on August 7, 2014. 2) Pursuant to the Scheme of Arrangement sanctioned by Hon'ble High Court at Calcutta vide its order dated 21.08.2013 which became effective from 24.09.2013 on filing the same with ROC, West Bengal, the assets and liabilities of "Investment Division" of Maharaja Shree Umaid Mills Limited have been transferred and vested with the Company w.e.f. 01.04.2012, the Appointed date on going concern basis. Accordingly, the financial results have been prepared as per the aforesaid Scheme. 3) Since the Company has received final listing approval and trading permission from the BSE Limited w.e.f. 07.04.2014 and from The Calcutta Stock Exchange Limited w.e.f 16.04.2014, therefore previous period figures for Quarter ended 30th June, 2013 were not subject to limited review by the auditors. 4) Consequent to enactment of The Companies Act 2013, (The Act) and its applicability for accounting periods commencing from 1st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, the depreciation for the Quarter is higher by Rs 0.98 lacs. 5) The Company is primarily in the business of Investing in shares and securities and there is no other separate reportable segment as per Accounting Standard 17 (Segment Reporting). The Company is registered with the Reserve Bank of India and is a Non- Banking Financial Company - Non Deposit taking Systematically Important Company (NBFC-ND SI). 6) The previous financial period figures have been regrouped /rearranged wherever considered necessary to make them comparable. 		
<p>Place: Kolkata Date: August 7, 2014</p>		<p>For Kiran Vyapar Limited</p>  L.N. Bangur Chairman (DIN: 00012617)